



# Avon FBUs



## THE GREAT PENSIONS ROBBERY

Before the **HUTTON REPORT** was even released, Chancellor **GEORGE OSBORNE** had already announced in the **COMPREHENSIVE SPENDING REVIEW (CSR)** that Public Sector pensions would see an increase in **EMPLOYEE CONTRIBUTIONS** by around 3% across the board. We now know that the intended increase will be a minimum of 3.2 % over a 3 YEAR period starting in 2012.

Some of our members who are in senior roles could have to pay as much as 6% more by 2014.

### WHY?

Osborne stated that he intended to raise £2.8 billion for the Treasury to offset government **DEFICIT!**



In relation to the Fire Service Schemes proposals are intended to add £73 million into the pot, but significantly **NOTHING** into your pension!



### HOW DID IT GET IN SUCH A MESS?

As the adverts say "*Simple's*", the Government blame us the populous...we are living far too long!!

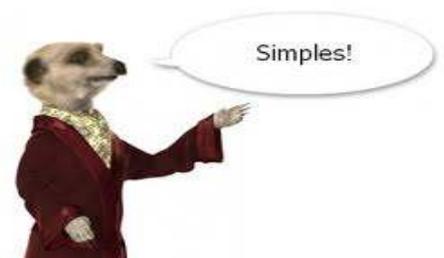
However, if we asked the question in a slightly different way, what will the answer be?

If we were to ask:-

### WHAT HAPPENED TO THE MONEY THAT WAS PAID INTO THE PENSION POT IN THE EARLY DAYS?

Answer...Simple, the money taken in was spent by Local Government and used for anything they saw fit.

The governments past have robbed our pension money and now they are having to pay it back out...they want to change the rules!





# HANDS OFF OUR PENSIONS!



## WHAT WILL IT MEAN TO ME?

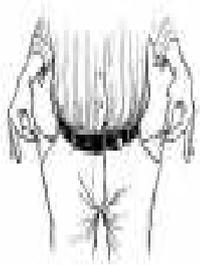
If you are a member of the Firefighters Pension Scheme (FPS) it's proposed that your contributions will rise to 14.2% of your pensionable income, an increase of 3.2%.

This alone will cost approximately £75 per month if on a FF wage.

If you are a member of the New Firefighters Pension Scheme (NFPS) your contributions will rise to 11.7% of your pensionable income.

## WHAT ABOUT THE AUTHORITY WILL THEY PAY EXTRA TOO?

No, the Fire Authority will not have to pay any extra contributions. This in effect means that as a Public Servant you will have to pay an **ADDITIONAL TAX** of 3.2% by 2014.



In relation to members on the **NFPS** this will see the bizarre prospect of them paying more through their contributions than that of the employers who pay on average 11% into that scheme.

## OPT OUT!?

Opting out of the schemes could be an option for members, it costs nothing to get a valuation from the pension's managers.

Write and tell them you are considering "opting out" of the scheme and you would like to know the value of **YOUR PENSION**.

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# **NO PENSION THEFT**